127.260 Property Investment for Financial Planners

An introduction to property investment considering the nature of real estate, alternative forms of ownership structures, real estate financing and real investment analysis.

Paper Coordinator: Dr Max Li

Set Text: Hawes, M. (2004). Property Investment in New Zealand: A Strategy for Wealth. Shoal Bay Press, Christchurch.

Assessments:	Two assignments	45%
	Final Exam	55%

125.351 Personal Risk Management

Prerequisite: 125.211

This paper provides a risk management perspective of the risks faced by individuals, providing an overview of the process of identifying and evaluating personal risk exposures, and the methods of mitigating their potential impact. The focus is on the premature death, disability, medical and superannuation exposures. The paper also provides an introduction to insurance law and regulations.

Paper Coordinator: Dr Michael Naylor

Set Text: Naylor, M. (2005). Risk Management and Insurance in New Zealand. Thompson/Dunmore Press.

Assessments:	Assignments	50%
	Final Exam	50%

125.342 Investment Planning

Prerequisite: 125.230 or 125.240

Co-requisite: 125.220

Restrictions: 125.340,125.341

This paper deals with the applications of valuation techniques and the evaluation of investment theory in the context of competitive markets encompassing fixed income and equities.

Paper Coordinator: Dr Jing Chi

Set Text: Bodie, Kane & Marcus. Investments (6th ed). McGraw-Hill.

Assessment:	Assignments	35%
	Final Exam	65%

110.380 Estate and Tax Planning

Prerequisite: 110.274 or 110.283

Pre- or Co-requisite: 125.211

This paper deals with practical issues arising in estate and tax planning for investors and small businesses in New Zealand.

Paper Coordinator: Mrs Lin Mei Tan

Set Text: TBA

Assessments:	Assignment	30%
	Final Exam	70%

125.310 Financial Planning Implementation

Prerequisites: 110.380, 125.351

Pre- or Co-requisites: 127.260, 125.342

Restriction: 125.311

This paper deals with the implementation of the insurance planning process in an integrated planning structure, as well as the skills relevant to successful practice management. A business plan is developed covering research, marketing, management, and retirement from the business. A major case study requirement is included.

Paper Coordinator: Mr Simon Hassan

Set Text: No set text

Assessment:	Assignments	50%
	Final Exam	50%

Note: It is highly recommended that 125.310 be taken after all 7 other diploma papers as the knowledge gained in these papers is needed to successfully complete the diploma.

ENROLMENT INFORMATION

It is advisable to enrol as soon as possible. This will ensure you receive your study material as soon as it is available. Phone 0800 MASSEY (627 739) and request an enrolment pack. This will then be forwarded to you for you to formally enrol. For further information on enrolling at Massey you can visit our web page:

http://massey.ac.nz/enrol/

FURTHER INFORMATION

For further information on the Graduate Diploma in Business Studies endorsed Personal Financial Planning you can visit our web page:

http://finance-group.massey.ac.nz

or contact the Departments Academic Advisor:

V.M.Schou@massey.ac.nz

Phone: 06 356 9099 extn 2322

DISCLAIMER

The information contained in this publication is indicative of the offerings available in 2010 and subsequent years. This information is correct at the time of going to press, but may be subject to change. While all reasonable efforts will be made to ensure listed courses are offered and regulations are up to date, the University reserves the right to change the content or method of presentation, or to withdraw any qualification or part thereof, or impose limitations on enrolements should circumstances require this.

MASSEY UNIVERSITY
COLLEGE OF BUSINESS
KAUPAPA WHAI PAKIHI

Graduate Diploma in Business Studies

Endorsed in Personal Financial Planning

Te Kunenga ki Pūrehuroa

THE MASSEY ADVANTAGE

When you are looking for the edge in your career, you'll find it at Massey University. The Department of Economics & Finance (Palmerston North & Wellington) at Massey has a range of programmes designed to take you to the next level of your development.

Whether you're seeking to develop skills to enhance your career, contemplating a career change or wanting to develop your own personal knowledge of personal risk management, Massey will assist you to become a more effective financial planning professional.

You can study your Graduate Diploma endorsed in Personal Financial Planning in the most convenient way at Massey. The Diploma is available extramurally, so you can study from the comfort of your own home, enabling you to fit the study around your busy working schedule.

All courses have the full backing of Massey's commitment to learning excellence. Your papers and assignments are set, examined and controlled by the highly qualified Massey staff with an emphasis on promoting your success.

WHY A MASSEY UNIVERSITY DIPLOMA?

The Graduate Diploma in Business Studies endorsed in Personal Financial Planning provides a University level education in Financial Planning, satisfying the education requirements for becoming a Cerfified Financial Planner^{CM} (CFP^{CM}).

The papers promote comprehensive learning in order to prepare students in both a practical and academic way.

WHO SHOULD ENROL?

You should consider the Graduate Diploma in Business Studies if you are:

- contemplating a career in Financial Planning
- seeking to become a Certified Financial Planner^{CM} (CFP^{CM})

Whatever your aims, Massey University's Graduate Diploma in Business Studies will challenge you to become a more effective financial planning professional.

TRANSITION RULES FOR GRADUATE DIPLOMA IN BUSINESS STUDIES

1. Students who commenced in 1999 or later are automatically under the regulations of the year of their first enrolment in the programme and thus in a 100 - point /120 credit diploma.
2. Papers will carry the points or credits value of the year when passed.
3. Students who started in 1998 or a prior year, and who have met all the Graduate Diploma in Business Studies requirements except the 90-point boundary (either with or without an endorsement) will be deemed to have met the requirements with 85 points irrespective of the number of papers passed. They must satisfy the requirements of the regulations under which they enrolled.

(Please note this includes satisfying prerequisite requirements for individual papers also).

COURSE COSTS

Costs on a per paper basis will vary from year to year but one paper enrolment at current University tuition levels, should be approximately $520. Yearly fees for Enrolment and EXMSS will also be incurred.

DIPLOMA STRUCTURE

All papers are offered extramurally. 125.211 The Financial Planning Process is the introductory paper and should be taken first. Paper 125.310 Finanical Planning Implementation **MUST** be taken last.

For students studying this Diploma on a part-time basis it is recommended that the papers be taken in the following order.

		Semester		
Paper		**1st**	**2nd**	**3rd**
125.211	The Financial Planning Process	X		X
125.220	Financial Institutions, Markets and Money		X	X
125.240	Fundamentals of Investment	X		
127.260	Property Investment for Financial Planners		X	
125.351	Personal Risk Management	X		
125.342	Investment Planning		X	
110.380	Estate and Tax Planning	X		
125.310	Financial Planning Implementation (must be taken last)		X	

PAPER DETAILS

125.211 The Financial Planning Process

This paper is the introductory paper for the Graduate Diploma in Business Studies endorsements in Personal Financial Planning and Personal Risk Management. The paper examines cash management, personal risk management, investments and estate planning and introduces students to important finance concepts.

Paper Coordinator: Mr David Smith;

Set Text: Hawes, Martin. (2004.) Financial Secrets (revised ed). Shoal Bay Press.

Optional Text: Emerson, L. (2000). Writing Guidelines for Business Students. The Dunmore Press. (Highly recommended for students without previous tertiary study).

Assessments: Assignments 35%
Final Exam 65%

125.220 Financial Institutions, Markets & Money

The paper describes how financial assets are created, traded and influenced by the key economic variables. It also discusses the influence of central banks and governments on the financial system. Topics covered include the functions and operations of the institutions and markets for financial assets including money, bond, share, foreign exchange and futures markets.

Paper Coordinator: Ms Andrea Bennett (S2);
Dr Fei Wu (S3)

Set Text: Viney, C. (2007). McGrath's Financial Institutions, Instruments & Markets. (5th ed). McGraw-Hill.

Assessments: Assignment & Test 35%
Final Exam 65%

125.240 Fundamentals of Investment

This paper introduces the quantitative techniques that apply to investment valuation and management. Topics included are the valuing of equity and fixed interest securities, the trade-off between risk and return, and an introduction to portfolio management from the financial planning perspective.

Paper Coordinator: Dr Chris Malone

Set Text: Gitman et al (2004). Fundamentals of Investing. Australian (3rd ed). Pearson Education Australia.

Assessments: Assignments 30%
Final Exam 70%